

**PUBLIC NOTICE OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
THE CANAL AVENUE METROPOLITAN DISTRICT**

NOTICE IS HEREBY GIVEN that the Board of Directors of the Canal Avenue Metropolitan District, City of Commerce City, Adams County, Colorado (“Board”) will meet in regular session on November 14, 2024, at 1:00 p.m., at the offices Trammell Crow, 1225 Seventeenth Street, Denver, Colorado 80202, and via video/teleconference. The meeting is open to the public. Members of the public may attend in person or participate via video/teleconference in one of the following ways:

To attend via Zoom videoconference, use the following link:

<https://us02web.zoom.us/j/82353019078?pwd=Y3lmQ2JDWktoOEVrOWxjR0NZZnExZz09>

To attend via telephone, dial 1-253-215-8782 and enter meeting ID 823 5301 9078 and passcode 906298.

At this meeting it is anticipated that the Board of the District will make a final determination to issue general obligation indebtedness. Specifically, the Board intends to consider the adoption of a resolution authorizing the incurrence of a limited tax general obligation loan by the District with NBH Bank as lender, in the maximum aggregate principal amount of \$2,500,000, for the purpose of funding amounts to pay or reimburse the costs of financing public improvements, funding capitalized interest with respect to the loan and paying costs of issuance related to the loan. In connection therewith, the Board will consider: the approval of a Loan Agreement, including the form of a Promissory Note evidencing the loan; and any other such documents, certificates and instruments in connection therewith; details concerning the loan and funds appertaining thereto; ratifying acts previously taken concerning said loan; repealing all resolutions in conflict therewith; and providing for other matters relating thereto.

The Board will also take up such other business as may be before the Board. The meeting is open to the public.

Pursuant to the provisions of the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such obligation may be commenced more than thirty days after the authorization of such obligation pursuant to the aforementioned resolution; and one or more members of the Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

This notice is given by order of the Board of Directors of the District.

CANAL AVENUE METROPOLITAN
DISTRICT

/s/ Paula J. Williams

Attorney for the District

Posted on the District website not less than 24-hours prior to the meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S.

CANAL AVENUE METROPOLITAN DISTRICT
450 E. 17th Avenue, Suite 400
Denver, Colorado 80203
Phone: 303-592-4380

<https://canalavenuemetropolitandistrict.specialdistrict.net/>

NOTICE OF REGULAR MEETING AND AGENDA

DATE: Thursday, November 14, 2024

TIME: 1:00 p.m.

LOCATION: Trammell Crow
1225 Seventeenth Street
Denver, Colorado 80202
And via Zoom video/teleconference

ACCESS: To attend via Videoconference, e-mail cwill@specialdistrictlaw.com to obtain a link to the videoconference.

To attend via telephone, dial 1-253-215-8782 and enter the following additional information:

Meeting ID: 823 5301 9078
Passcode: 906298

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Rob Andrews	President	May, 2025
Taylor Nelson	Treasurer	May, 2027
Megan Kranichfeld	Assistant Secretary	May, 2025
Brad Stevinson	Assistant Secretary	May, 2025
Vacant		May, 2027
Catherine Will	Secretary (non-elected)	

I. ADMINISTRATIVE MATTERS

- A. Present disclosures of potential conflicts of interest.
- B. Confirm quorum, location of meeting, posting of meeting notices, and designate 24-hour posting location. Approve Agenda
- C. Public Comment.

Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.

- D. Discuss business to be conducted in 2025 and location (**virtual and/or physical**) of meetings. Schedule regular meeting dates and consider adoption of Resolution Establishing Regular Meeting Dates, Time, and Location, Establishing District Website and Designating Location for Posting of 24-Hour Notices.
- E. Discuss vacancy on the Board.
- F. Review and consider approval of minutes from the November 29, 2023 special board meeting.
- G. Discuss engagement of District Manager.
- H. Authorize renewal of the District’s insurance and Special District Association (SDA) membership for 2024.
- I. Website Accessibility Discussion
 - 1. Discuss and consider proposals from Generation Web, Inc., Streamline Software, Inc. and A360 Enterprises, LLC (dba Allyant) related to website accessibility matters.
 - 2. Establish Website Accessibility Committee to make final determinations regarding engagement and/or termination of service providers, if necessary.

II. FINANCIAL MATTERS

- A. Review and accept unaudited financial statements.
- B. Conduct Public Hearing to consider amendment of the 2024 Budget. If necessary, consider adoption of Resolution to Amend the 2024 Budget.
- C. Conduct Public Hearing on the proposed 2025 Budget and consider adoption of Resolution to Adopt the 2025 Budget and Appropriate Sums of Money and Resolution to Set Mill Levies (enclosures – preliminary assessed valuation, draft budget and resolutions).
- D. Authorize District Accountant to prepare and sign the DLG-70 Certification of Tax Levies form and Mill Levy Public Information form (“Certification”), and direct District Manager to file the Certification with the Board of County Commissioners and other interested parties.
- E. Consider appointment of District Accountant to prepare 2026 Budget.
- F. Discuss statutory requirements for an audit. Authorize District Accountant to obtain proposals to perform the 2024 Audit.

III. LOAN ISSUANCE

- A. Review and consider engagement of Kutak Rock LLP as Bond Counsel.
- B. Review and consider engagement of RBC Capital Markets, LLC to serve as Placement Agent.
- C. Ratify approval of Term Sheet with NBH Bank.
- D. Discuss and consider adoption of a resolution authorizing the incurrence of a limited tax general obligation loan by the District with NBH Bank as lender, in the maximum aggregate principal amount of \$2,500,000, for the purpose of funding amounts to pay or reimburse the costs of financing public improvements, funding capitalized interest with respect to the loan and paying costs of issuance related to the loan. In connection therewith, the Board will consider: the approval of a Loan Agreement, including the form of a Promissory Note evidencing the loan; and any other such documents, certificates and instruments in connection therewith; details concerning the loan and funds appertaining thereto; ratifying acts previously taken concerning said loan; repealing all resolutions in conflict therewith; and providing for other matters relating thereto.

IV. LEGAL MATTERS

- A. Discuss and consider approval of Third Amendment to 2021-2022 Operation Funding Agreement between the District and Canal Park Avenue, LLC.
- B. Discuss and consider approval of Cost Certification Report prepared by Independent District Engineering Services, LLC.
- C. Consider approval of Requisition for certified costs.
- D. Discuss May 6, 2025 Regular Director Election and consider adoption of Resolution Calling May 6, 2025 Election for Directors, appointing Designated Election Official (“DEO”) and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election. Self-Nomination Forms are due by February 28, 2025. Discuss the need for ballot issues and/or questions.
- E. Discuss requirements of Section 32-1-809, C.R.S., and direct staff regarding compliance for 2020 (District Transparency Notice).

V. CONSTRUCTION AND OPERATIONS MATTERS

- A. Discuss 2025 development/construction outlook.
- B. Discuss operations plan for the District.

VI. OTHER BUSINESS

VII. ADJOURNMENT

There are no more meetings scheduled in 2024.